

Republic of the Philippines  
Province of Camarines Norte  
Daet  
**BIDS AND AWARDS COMMITTEE**

**NOTICE OF AWARD**

OCT 23 2023

**EDWIN H. OTILLA**  
Authorized Representative  
OTILLA MARINE PRODUCTS  
P-1B, Canada St., Barangay San Roque  
Mercedes, Camarines Norte

Dear Sir:

Please be notified that your bid dated October 5, 2023 for the **Supply and Delivery of Materials (Fiber Glass Resin R10 109T & 25 others) for the Fabrication of Non-Motorized Fiber Glass Banca** under PR No. 23082153 with contract price of equivalent to **Four Million Two Hundred Fifty Three Thousand Nine Hundred Fourteen Pesos only (P4,253,914.00)** as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

*You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter in to the said contract or provided the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.*

Very truly yours,

  
**RICARTE R. PADILLA**  
Governor

Conforme:

  
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**EDWIN H. OTILLA**  
OTILLA MARINE PRODUCTS

Date: 10-23-2023