

Republic of the Philippines  
Province of Camarines Norte  
Daet  
**BIDS AND AWARDS COMMITTEE**

**NOTICE OF AWARD**

April 13, 2023

**WILLIAM PASTOR P. DELLORO JR.**  
President/Chairman  
MAGARAO AIRPRODUCTS INC.  
Sto. Tomas Magarao  
Naga City, Camarines Sur

Dear Sir:

Please be notified that your bid dated March 23, 2023 for the execution of MAGARAO AIRPRODUCTS INC. for the **Supply and Delivery of Refilled Medical Oxygen** under **PR No. 23010109** with contract price of equivalent to **Two Million Eight Hundred Twelve Thousand Five Hundred Pesos only (P2,812,500.00)** as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

*You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter in to the said contract or provided the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.*

Very truly yours,

  
**RICARTE R. PADILLA**  
Governor

Conforme:

*For. M.M.*

**MELISSA M. MONTES**  
Authorized Representative  
MAGARAO AIRPRODUCTS INC.

Date: 4-18-2023