

Republic of the Philippines
Province of Camarines Norte
Daet
BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

March 16, 2023

LEONEAL DELA TORRE
PHYSIOTEC DRUG CO.
41-C Patio Gimenez Panganiban Drive
Naga City

Dear Madam:

Please be notified that your bid dated February 21, 2023 for the execution of PHYSIOTEC DRUG CO. for the **Supply and Delivery of Absorbent Cotton, 400g & 73 Others** under **PR No. 23010047** with contract price of equivalent to **Two Million Two Hundred Fifteen Thousand Two Hundred Forty Nine Pesos & 54/100 only (P2,215,249.54)** as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter in to the said contract or provided the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


RICARTE R. PADILLA
Governor

Conforme:


LEONEAL DELA TORRE
PHYSIOTEC DRUG CO.

Date: 3/17/2023