

Republic of the Philippines
Province of Camarines Norte
Daet

NOTICE OF AWARD

January 16, 2023

RAMIL JAY D. CADAG

First Quantum ID Builders Corp.
Villaflora St., Brgy. Gumamela,
Labo, Camarines Norte

Dear Madam:

Please be notified that the **Repair/Rehab of Bulhao/Cabusay/Fundado Road, Municipality of Labo, Camarines Norte**, is hereby awarded to you as The Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **Nine Million Nine Hundred Sixty Nine Thousand Eight Hundred Seventy-Six and 20/100 pesos only (P 9,969,876.20)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


RICARTE R. PADILLA
Governor

Conforme:


RAMIL JAY D. CADAG
First Quantum ID Builders Corp.

Date: 1-19-2023