

## CONTRACT AGREEMENT

THIS AGREEMENT, made this 23<sup>rd</sup> day of May, 2022 between Provincial Government of Camarines Norte, Provincial Capitol, Daet, Camarines Norte (hereinafter called the "Entity") and GVENTURES, INC., ACS BLDG. 2, Malakas St., Pinyahan, Quezon City (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **CONSTRUCTION OF BLEACHERS, Brgy. San Pascual, Basud, Camarines Norte** (hereinafter called "the Works") and the Entity has accepted the Bid for **Nine Hundred Ninety-Four Thousand Two Hundred Eighteen and 51/100 pesos only (P 994,218.51)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

### NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - a. Philippine Bidding Documents (PBDs);
    - i. Drawings/Plans;
    - ii. Specifications;
    - iii. Bill of Quantities;
    - iv. General and Special Conditions of Contract;
    - v. Supplemental or Bid Bulletins, if any;
  - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs and of Annex G of the revised IRR of RA 9184. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

JOHN CHRYSOS TOM A. URBANO  
GVENTURES, INC.

EDGARDO A. TALLADO  
Governor

ATTY. DOMINIC CULVERA  
BAC Chairperson

JOHN MARVIL S. TOBIAS  
Provincial Engineer

**ATTY. DON H. CULVERA**  
BAC-Chairperson

3. In consideration for the sum of Nine Hundred Ninety-Four Thousand Two Hundred Eighteen and 51/100 pesos only (P 994,218.51) or such other sums as may be ascertained, GVENTURES, INC., agrees to complete **CONSTRUCTION OF BLEACHERS, Brgy. San Pascual, Basud, Camarines Norte** in accordance with his/her/its Bid.
4. The Provincial Government of Camarines Norte agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

**JOHN MARVIL S. TOBIAS**  
Provincial Engineer

HON. EDGARDO A. TALLADO

Governor

for:

Provincial Government of Camarines Norte

JOHN CHRYSOSTOM A. URBANO

Authorized Managing Officer

for:

GVENTURES, INC.

**ACKNOWLEDGMENT**

Republic of the Philippines  
Province of Camarines Norte  
Municipality of Daet

Before Me, a Notary Public for and in the Province of Camarines Norte, Philippines, came and personally appeared the persons above named with valid ID Numbers indicated below, known to me to be the same persons who executed the foregoing instrument, with three (3) pages, including this page, upon which this acknowledgment is written, duly signed by the parties and their two instrumental witnesses and who acknowledged to me that the same is of their own free act and voluntary deed.

NAME	VALID ID	NO.
EDGARDO A. TALLADO	Provincial Gov't ID	1001
JOHN CHRYSOSTOM A. URBANO	PDL	N01-94-173761

WITNESS MY HAND AND SEAL, on MAY 23 2022 at  
DAET, CAMARINES NORTE, Camarines Norte.

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**ATTY. NESTOR D. BUQUE, JR**  
**NOTARY PUBLIC CAMARINES NORTE**  
COMMISSION No. 2020-11 UNTIL June 30, 2022  
Per En Banc Resolution dated Sept. 28, 2021  
IBP ROLL NO. 42260  
IBP OR NO. 167476 11/18/21  
PTR NO. 9625249 01/03/22  
MCLE Compliance No. (VI)-0028251 08/14/19